

## Planning Template – Sample Goals

When	Goal
<p><b>One year from now</b></p>	<p><b>New Car</b></p> <p><b>Cost:</b> \$30,000 (\$6,000 down payment required)</p> <p><b>Source of funds:</b></p> <ul style="list-style-type: none"> <li>• Already have \$3,500 saved.</li> <li>• Save the remaining \$2,500 over the next year by saving approximately \$200 per month.</li> </ul> <p><b>Investment plan for funds:</b></p> <ul style="list-style-type: none"> <li>• Keep savings in cash. To segregate these funds, set up a “Car” savings account in a high-yield online, FDIC-insured account.</li> </ul>
<p><b>Retirement in 20 years</b></p>	<p><b>Retire at age 70</b></p> <p><b>Cost:</b> \$2 million in savings so that I can withdraw 5% per year, equal to \$100,000. Together with my projected Social Security of \$40,000 per year (maximum benefit at age 70), I should conservatively net about \$100,000 per year after taxes, which should be sufficient to meet my living expenses.</p> <p><b>Source of funds:</b></p> <ul style="list-style-type: none"> <li>• Already have \$325,000 saved. Need to add another \$1,675,000.</li> <li>• Add \$15,000 per year to savings for 20 years. That will add \$300,000.</li> <li>• Account growth (at an 8% rate) over the 20 years should add the remainder (approximately \$1.4 million).</li> </ul> <p><b>Investment plan for funds:</b></p> <ul style="list-style-type: none"> <li>• For the first 15 years: 100% stocks.</li> <li>• For years 16-20: 75% stocks / 25% bonds (25% bonds equals approximately 5 years of spending at \$100,000/year)</li> </ul>

## Planning Template – Your Goals

When	Goal
Timetable	<p>Goal: _____</p> <p>Cost:</p> <p>Source of funds:</p> <ul style="list-style-type: none"><li>•</li><li>•</li><li>•</li></ul> <p>Investment plan for funds:</p> <ul style="list-style-type: none"><li>•</li><li>•</li><li>•</li></ul>
Timetable	<p>Goal: _____</p> <p>Cost:</p> <p>Source of funds:</p> <ul style="list-style-type: none"><li>•</li><li>•</li><li>•</li></ul> <p>Investment plan for funds:</p> <ul style="list-style-type: none"><li>•</li><li>•</li><li>•</li></ul>